
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 07, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795X71	
High Rate ¹	0.080%	
Allotted at High Price	13.88%	
Investment Rate ²	99.993778	
	0.081%	
Median Rate ³	0.065%	
Low Rate ⁴	0.040%	
Issue Date	December 09, 2010	
Maturity Date	January 06, 2011	
	Tendered	Accepted
Competitive	\$106,735,745,000	\$24,597,093,000
Noncompetitive	\$303,459,500	\$303,459,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$107,139,204,500	\$25,000,552,500⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$109,557,232,500	\$27,418,580,500
	Tendered	Accepted
Primary Dealer ⁷	\$88,400,000,000	\$19,253,620,000
Direct Bidder ⁸	\$14,031,000,000	\$2,452,340,000
Indirect Bidder ⁹	\$4,304,745,000	\$2,891,133,000
Total Competitive	\$106,735,745,000	\$24,597,093,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$107,139,204,500/\$25,000,552,500 = 4.29

⁶ Awards to combined Treasury Direct systems = \$134,699,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.